

APPROVAL

**Corporate Income Tax Credit
or
Insurance Premium Tax Credit**


<input checked="" type="checkbox"/> This approval is for the corporate income or insurance premium tax credit for donations to school tuition organization (A.R.S. § 43-1183 or A.R.S. § 20-224.06).
<input type="checkbox"/> This approval is for the corporate income or insurance premium tax credit for disabled / displaced students (A.R.S. § 43-1184 or A.R.S. §20-224.07).

Credit Approval Number: F23-		
School Tuition Organization Name: Arizona Private Education Scholarship Fund, Inc.		
Donating Corporation: ABC Fake Insurance Company		
Approved Amount of Donation*: \$ 25,000	<input checked="" type="checkbox"/> Identified as corporation paying insurance premium tax (see note below)	<input type="checkbox"/> Identified as S corporation donating pursuant to A.R.S. § 43-1089.04 (see note below)
Date of Notification: 7/13/2022		
20-Day Period for Transfer of Money From Corporation to School Tuition Organization Ends: 8/2/2022		

The School Tuition Organization shall notify the Arizona Department of Revenue no later than 8/2/2022 as to whether or not the above-named corporation made the donation to the school tuition organization (pursuant to A.R.S. § 43-1183, § 43-1184, § 20-224.06 and § 20-224.07). The School Tuition Organization shall send notification by email to DOROERA@azdor.gov and include the credit approval number, the donation amount and donation date.

***NOTE:** An insurer is only able to claim the credit against premium tax liability when the insurer files its annual tax report. Arizona law does not allow an insurer to reduce installment payments that an insurer is required to make in advance of its annual tax filing.

S corporations must have made approved aggregate contributions to School Tuition Organizations of at least \$5,000 within their taxable year in order to pass the low-income and/or disabled/displaced credits through to their individual shareholders.



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Insurance Tax Section

You must file this and other tax forms using the NAIC OPTins system.

Web Site: <http://www.optins.org/>

Email: optinshelp@naic.org

Phone: (816) 783-8990

TAX CREDITS CLAIM

FORM E-TC

for the calendar year ended December 31, **2020**

REPORT TYPE (X):	
X	Original Report
	Amended Report

Delete the "X" if amended ►

A. INFORMATION ABOUT THE INSURER

Use information from the insurer's "Annual Taxes and Fees Data Sheet," available from the Department of Insurance Tax Forms and Instructions Internet web site to complete this section. Make sure to not claim more credit than tax liability eligible for credit.

NAIC	Insurer Name	Domcile	Bus. Type Code	Entity Type Cd.

B. SUMMARY OF CLAIMED TAX CREDITS AND OFFSETS

Credit/offset description		Prior-year Credit Taken		Credit Earned in 2020		Total Credit Taken/Applied		Unused, Forwarded	
1.	Arizona Domestic Life/Disability Insurer Credit <i>(repealed from and December 31, 2017)</i>			0.00		0.00			
2.	Arizona Guaranty Fund Offsets	0.00		0.00		0.00			
4.	Quality Jobs Tax Credit	0.00		0.00		0.00		0.00	
5.	STO Credit, Low-income Students	0.00		0.00		0.00		0.00	
6.	STO Credit, Displaced/Disabled Students	0.00		0.00		0.00		0.00	
7.	Health Insurance Certificate Credits	0.00		0.00		0.00		0.00	
8.	TOTAL CREDITS								
Post this amount to Form E-TAX, Part C, line 2. ►							0.00		

C. CALCULATION OF TAX CREDITS AND OFFSETS

Arizona Domestic Life/Disability Insurer Credit - ARS § 20-167(D), repealed from and after December 31, 2017 (Laws 2017, Ch. 299 - HB 2528)

9.	Gross premium tax (from Form E-TAX, Part C, line 1)		0.00
10.	Was the insurer authorized in Arizona as of December 31, 2019?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	This credit is no longer available.		
		Credit Earned	Credit Taken
	Post to line 1 ▶	0.00	0.00
11.	Remaining tax liability (line 9 minus line 10)		0.00

◀ PLEASE COMPLETE

Arizona Guaranty Fund Offsets - ARS §§ 20-674, 20-692

12.	Offsets for Arizona Guaranty Fund Certificates of Contribution. Attach Certificates of Contribution issued by the Guaranty Fund. If you received a refund from the Guaranty Fund, enter 0.00 - do not enter a negative amount.		
		Cert. of Contribution Amt.	Maximum Gross Credit
	Calendar Year 2020	0.00	0.00
	Calendar Year 2019	0.00	0.00
	Calendar Year 2018	0.00	0.00
	Calendar Year 2017	0.00	0.00
		0.00	0.00
	TOTAL Guaranty Fund Offsets (cannot exceed tax liability)		Post to line 2 ▶
13.	Remaining tax liability (line 11 minus line 12)		0.00

Calculation of Tax Eligible for Remaining Tax Credit Deductions

14.	Vehicle insurance tax (from From E-TAX, Part E, line 24)	
15.	Tax on Carefree and Fountain Hills fire risks (from From E-TAX, Part E, line 19)	
16.	Tax on fire risks for property outside Carefree and Fountain Hills (from From E-TAX, Part E, line 17)	
17.	Premium tax ineligible for remaining credits (sum of lines 14 through 16)	0.00
18.	Remaining tax eligible for remaining tax credit deductions (line 13 minus line 17)	0.00

Lines 19 through 23 intentionally skipped. Proceed to Line 24.

Quality Jobs Tax Credit ("QJTC") - ARS §§ 20-224.03

24.	Unused Quality Jobs Tax credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2015	Unused from 2016-2019	Prior-year Credits Taken	To be Carried Forward
	Post to line 4 ►				0.00
25.	Remaining tax eligible for tax credit deductions (line 23 minus line 24)			0.00	
26.	Quality Jobs Tax credit earned during 2020. Provide the 'Credit Allocation Letter' issued by the Arizona Commerce Authority. See the Arizona Commerce Authority Web site (www.azcommerce.com) for instructions on how to apply for this credit.				
		Credit Earned in 2020	2020 Credit Taken	To be Carried Forward	
	Post to line 4 ►				0.00
27.	Remaining tax eligible for tax credit deductions (line 25 minus line 26)			0.00	

School Tuition Organizaton ("STO") Credit, Low-income Students - ARS § 20-224.06

28.	Unused STO Low-income Student credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2015	Unused from 2016-2019	Prior-year Credits Taken	To be Carried Forward
	Post to line 5 ►				0.00
29.	Remaining tax eligible for tax credit deductions (line 27 minus line 28)			0.00	
30.	STO Low-income Student credit earned during 2020. Attach the Department of Revenue approval for the contribution to be made during 2020 and a copy of the contribution payment issued to the STO during 2020.				
		Credit Earned in 2020	2020 Credit Taken	To be Carried Forward	
	Post to line 5 ►				0.00
31.	Remaining tax eligible for tax credit deductions (line 29 minus line 30)			0.00	
32.	Remaining tax eligible for tax credit deductions (from line 31)			0.00	

School Tuition Organizaton ("STO") Credit, Disabled/Displaced Students - ARS § 20-224.07

33.	Unused STO Disabled/Displaced Student credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2015	Unused from 2016-2019	Prior-year Credits Taken	To be Carried Forward
	Post to line 6 ▶				0.00
34.	Remaining tax eligible for tax credit deductions (line 32 minus line 33)			0.00	
35.	STO Disabled/Displaced Student credit earned during 2020. Attach the Department of Revenue approval for the contribution to be made during 2020 and a copy of the contribution payment issued to the STO during 2020.				
		Credit Earned in 2020	2020 Credit Taken	To be Carried Forward	
	Post to line 6 ▶				0.00
36.	Remaining tax eligible for tax credit deductions (line 34 minus line 35)			0.00	

Health Insurance Certificate ("HIC") Credits - ARS § 20-224.05

37.	Unused HIC credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2015	Unused from 2016-2019	Prior-year Credits Taken	To be Carried Forward
	Post to line 7 ▶				0.00
38.	Taxable accident and health (A & H) insurance premium (from Form E-TAX, Part E, line 27)				
39.	HIC credit earned during 2020. Credit cannot exceed taxable A & H insurance (line 38). Attach Health Insurance Certificates issued by the Arizona Department of Revenue for major health insurance policies to individuals or small businesses during 2020. * NOTE: To earn credit for 2020, the insurer, for each insured, (1) must have received the approved Health Insurance Certificate; (2) must have issued major medical health coverage to the individual or small business during 2020; and, (3) must have incurred premium tax liability during 2020 for the insurance premiums for which the insurer is claiming the health insurance certificate credit, which means this credit is not applicable to tax-exempt premium.				
		Credit Earned in 2020	2020 Credit Taken	To be Carried Forward	
	Post to line 7 ▶				0.00