



ARIZONA DEPARTMENT OF REVENUE

Application for Approval of the
Corporate Income Tax Credit for Donations to School Tuition Organizations
(A.R.S. § 43-1183 or A.R.S. § 20-224.06) or
Corporate Income Tax Credit for Disabled / Displaced Students
(A.R.S. § 43-1184 or A.R.S. § 20-224.07)

- Program Guidelines available at www.azdor.gov:
Click on the "Tax Credits" link on left side of home page.
Send the completed form via email to:
DOROERA@azdor.gov
Questions regarding the program can be directed to:
Karen Jacobs.....(602) 716-6923

Attention:
Failure to complete the form will result in a delay in the
processing of the request, resulting in an extension of the
twenty-day approval period and possibly being moved
down in the line for credit requests.

Radio button selection for credit type:
This donation is for the corporate tuition organization credits (A.R.S. § 43-1183 or A.R.S. § 20-224.06).
This donation is for the corporate disabled/displaced students credit (A.R.S. § 43-1184 or A.R.S. § 20-224.07).

STO requesting pre-approval:
Arizona Private Education Scholarship Fund
STO street address:
6909 E Greenway Pkwy, Ste 240
City: Scottsdale State: AZ ZIP Code: 85254
STO contact person: Ali Smith Phone Number (with area code) (480) 264-3290
E-mail address: ali@apesf.org

Corporation requesting to donate:
ABC Insurance Company
Corporate street address:
123 Insurance Street
City: Insurance Town State: AZ ZIP Code: 98765
Corporate EIN: 00-1234567
Check box if this donation is from an S corporation pursuant to A.R.S. § 43-1089.04.
Name and EIN of parent S corporation if contributing company is a qualified subchapter S subsidiary:
Check box if this corporation pays insurance premium tax NAIC Number: 12345
Amount the corporation is requesting to donate:
\$ 100,000

Approval or denial of this application will be emailed to the STO.

APPROVAL

**Corporate Income Tax Credit
or
Insurance Premium Tax Credit**

- This approval is for the corporate income or insurance premium tax credit for donations to school tuition organization (A.R.S. § 43-1183 or A.R.S. § 20-224.08).
- This approval is for the corporate income or insurance premium tax credit for disabled / displaced students (A.R.S. § 43-1184 or A.R.S. § 20-224.07).

Credit Approval Number:

F17DD-0000

School Tuition Organization Name:

Arizona Private Education Scholarship Fund

Donating Corporation:

ABC Insurance Company

Approved Amount of Donation*:

\$100,000

Identified as S corporation donating pursuant to A.R.S. § 43-1089.04 (see note below)

Date of Notification:

7/1/2016

20-Day Period for Transfer of Money From Corporation to School Tuition Organization Ends:

7/21/2016

Notify the Arizona Department of Revenue no later than 7/21/2016 as to whether or not the above-named corporation made the donation shown above to the above-named school tuition organization. A.R.S. § 43-1183, § 43-1184, § 20-224.06 and § 20-224.07 require the school tuition organization to notify the Department of Revenue of failure to make the donation within 20 days. The Department of Revenue is also asking for notification that the donation was actually made to ensure accuracy in determining the amount of donation cap that remains available. Notification should occur by email to DOROERA@azdor.gov. Please include credit approval number in the email.

***NOTE:** S corporations must have made approved aggregate contributions to School Tuition Organizations of at least \$5,000 within their taxable year in order to pass the low-income and/or disabled/displaced credits through to their individual shareholders.



Karen Jacobs, Senior Economist
Office of Economic Research and Analysis
Arizona Department of Revenue
1600 W Monroe, 9th Floor
Phoenix, AZ 85002



Insurance Tax Section

You must file this and other tax forms using the NAIC OPTins system.

Web Site: <http://www.optins.org/>

Email: optinshelp@naic.org

Phone: (816) 783-8990

TAX CREDITS CLAIM

FORM E-TC

for the calendar year ended December 31, **2017**

Delete the "X" if amended ▶

REPORT TYPE (X):	
X	Original Report
	Amended Report

A. INFORMATION ABOUT THE INSURER

Use information from the insurer's "Annual Taxes and Fees Data Sheet," available from the Department of Insurance Tax Forms and Instructions Internet web site to complete this section. Make sure to not claim more credit than tax liability eligible for credit.

NAIC	Insurer Name	Domcile	Bus. Type Code	Entity Type Cd.

B. SUMMARY OF CLAIMED TAX CREDITS AND OFFSETS

Credit/offset description		Prior-year Credit Taken		Credit Earned in 2017		Total Credit Taken/Applied		Unused, Forwarded	
1.	Arizona Domestic Life/Disability Insurer Credit <i>(repealed from and December 31, 2017)</i>			0.00		0.00			
2.	Arizona Guaranty Fund Offsets	0.00		0.00		0.00			
4.	Quality Jobs Tax Credit	0.00		0.00		0.00		0.00	
5.	STO Credit, Low-income Students	0.00		0.00		0.00		0.00	
6.	STO Credit, Displaced/Disabled Students	0.00		0.00		0.00		0.00	
7.	Health Insurance Certificate Credits	0.00		0.00		0.00		0.00	
8.	TOTAL CREDITS					Post this amount to Form E-TAX, Part C, line 2. ▶		0.00	

C. CALCULATION OF TAX CREDITS AND OFFSETS**Arizona Domestic Life/Disability Insurer Credit - ARS § 20-167(D), repealed from and after December 31, 2017 (Laws 2017, Ch. 299 - HB 2528)**

9.	Gross premium tax (from Form E-TAX, Part C, line 1)		10,000.00
10.	Was the insurer authorized in Arizona as of December 31, 2016?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	This credit is no longer available.		
		Credit Earned	Credit Taken
	Post to line 1 ►	0.00	0.00
11.	Remaining tax liability (line 9 minus line 10)		10,000.00

Arizona Guaranty Fund Offsets - ARS §§ 20-674, 20-692

12.	Offsets for Arizona Guaranty Fund Certificates of Contribution. Attach Certificates of Contribution issued by the Guaranty Fund. If you received a refund from the Guaranty Fund, enter 0.00 - do not enter a negative amount.		
		Cert. of Contribution Amt.	Maximum Gross Credit
	Calendar Year 2017	0.00	0.00
		0.00	0.00
		0.00	0.00
		0.00	0.00
		0.00	0.00
	TOTAL Guaranty Fund Offsets (cannot exceed tax liability)		0.00
		Post to line 2 ►	
13.	Remaining tax liability (line 11 minus line 12)		10,000.00

Calculation of Tax Eligible for Remaining Tax Credit Deductions

14.	Vehicle insurance tax (from From E-TAX, Part E, line 24)	
15.	Tax on Carefree and Fountain Hills fire risks (from From E-TAX, Part E, line 19)	
16.	Tax on fire risks for property outside Carefree and Fountain Hills (from From E-TAX, Part E, line 17)	
17.	Premium tax ineligible for remaining credits (sum of lines 14 through 16)	0.00
18.	Remaining tax eligible for remaining tax credit deductions (line 13 minus line 17)	10,000.00

Lines 19 through 23 intentionally skipped. Proceed to Line 24.

Quality Jobs Tax Credit ("QJTC") - ARS §§ 20-224.03

24.	Unused Quality Jobs Tax credit earned during the past five years. Attach a schedule showing the credits earned and used.			
		Unused from 2012	Unused from 2013-2016	Prior-year Credits Taken
	Post to line 4 ▶			To be Carried Forward
				0.00
25.	Remaining tax eligible for tax credit deductions <i>(line 23 minus line 24)</i>			10,000.00
26.	Quality Jobs Tax credit earned during 2017. Provide the 'Credit Allocation Letter' issued by the Arizona Commerce Authority. See the Arizona Commerce Authority Web site (www.azcommerce.com) for instructions on how to apply for this credit.			
		Credit Earned in 2017	2017 Credit Taken	To be Carried Forward
	Post to line 4 ▶			0.00
27.	Remaining tax eligible for tax credit deductions <i>(line 25 minus line 26)</i>			10,000.00

School Tuition Organizaton ("STO") Credit, Low-income Students - ARS § 20-224.06

28.	Unused STO Low-income Student credit earned during the past five years. Attach a schedule showing the credits earned and used.			
		Unused from 2012	Unused from 2013-2016	Prior-year Credits Taken
	Post to line 5 ▶			To be Carried Forward
				0.00
29.	Remaining tax eligible for tax credit deductions <i>(line 27 minus line 28)</i>			10,000.00
30.	STO Low-income Student credit earned during 2017. Attach the Department of Revenue approval for the contribution to be made during 2017 and a copy of the contribution payment issued to the STO during 2017.			
		Credit Earned in 2017	2017 Credit Taken	To be Carried Forward
	Post to line 5 ▶			0.00
31.	Remaining tax eligible for tax credit deductions <i>(line 29 minus line 30)</i>			10,000.00
32.	Remaining tax eligible for tax credit deductions <i>(from line 31)</i>			10,000.00

School Tuition Organizaton ("STO") Credit, Disabled/Displaced Students - ARS § 20-224.07

33.	Unused STO Disabled/Displaced Student credit earned during the past five years. Attach a schedule showing the credits earned and used.	Unused from 2012	Unused from 2013-2016	Prior-year Credits Taken	To be Carried Forward
		Post to line 6 ▶			
34.	Remaining tax eligible for tax credit deductions (line 32 minus line 33)				10,000.00
35.	STO Disabled/Displaced Student credit earned during 2017. Attach the Department of Revenue approval for the contribution to be made during 2017 and a copy of the contribution payment issued to the STO during 2017.	Credit Earned in 2017	2017 Credit Taken	To be Carried Forward	
		Post to line 6 ▶			
36.	Remaining tax eligible for tax credit deductions (line 34 minus line 35)				10,000.00

Health Insurance Certificate ("HIC") Credits - ARS § 20-224.05

37.	Unused HIC credit earned during the past five years. Attach a schedule showing the credits earned and used.	Unused from 2012	Unused from 2013-2016	Prior-year Credits Taken	To be Carried Forward
		Post to line 7 ▶			
38.	Taxable accident and health (A & H) insurance premium (from Form E-TAX, Part E, line 27)				
39.	<p>HIC credit earned during 2017. Credit cannot exceed taxable A & H insurance (line 38). Attach Health Insurance Certificates issued by the Arizona Department of Revenue for major health insurance policies to individuals or small businesses during 2017.</p> <p>* NOTE: To earn credit for 2017, the insurer, for each insured, (1) must have received the approved Health Insurance Certificate; (2) must have issued major medical health coverage to the individual or small business during 2017; and, (3) must have incurred premium tax liability during 2017 for the insurance premiums for which the insurer is claiming the health insurance certificate credit, which means this credit is not applicable to tax-exempt premium.</p>	Credit Earned in 2017	2017 Credit Taken	To be Carried Forward	
		Post to line 7 ▶			