

# "Take the Credit" for The Smith Family



Dear friends and family,

**What's a tax credit?** A donation that reduces what you owe in AZ State taxes. This can be up to \$2,177 (filing married) or \$1,089 (filing single) for 2017.

**Why are we telling you about it?** Because you can recommend a student when you make a private school tax credit donation, and we'd love if you'd recommend ours!

#### So what do you need to know?

- If you will pay Arizona income tax (or have been paying it throughout the year), you are eligible to be a donor.
- A tax-credit donation is different from a tax-deductible donation in that its net cost to you is ZERO. (Though you may also take a federal deduction for the calendar year in which your tax-credit donation is made.)
- You can determine your previous state tax liability by reviewing Line 48 on a 2015 or 2016 Arizona Form 140.
- Ninety percent or more of your donation goes directly to tuition scholarships.
- The Private School Tax Credit Program does not take money away from public schools.
- Tax forms you or your accountant will complete when filing (301, 323 and possibly 348) can be found on the ADOR website.
- You can take multiple State tax credits in one year. Visit [azcredits.org](http://azcredits.org) for more info.

**Ready to participate?** Give online at [apesf.org/donate](http://apesf.org/donate) with your credit card, or complete the enclosed form to be sent with your check. There will be a place for your recommendation on either form.

Thanks, in advance, for your support!

Sincerely,  
The Smith Family



## "Take the Credit" for Private Education

*Unlike other charitable donations, a contribution to APESF qualifies for a dollar-for-dollar tax CREDIT. A tax credit (as opposed to a tax deduction) is subtracted directly from the income tax owed (or withheld) by the state of Arizona. This means you can make a HUGE difference in the life of our family at NO NET COST to you!*



excellence in  
**providing scholarships**  
for k-12 students  
choosing private schools  
AND LETTING YOU TAKE THE CREDIT  
**on your arizona state taxes**



ARIZONA PRIVATE EDUCATION  
SCHOLARSHIP FUND, INC.

6909 E Greenway Parkway #240 | Scottsdale AZ 85254  
Phone 480 699 8911 | Fax 480 646 3196 | [helpdesk@apesf.org](mailto:helpdesk@apesf.org)

[www.apesf.org](http://www.apesf.org)

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## Reasons to "Take the Credit" and partner with our family.

1. Through the **Original Tax Credit Program**, single taxpayers can take the credit for up to \$546 for the 2017 tax year. Those married filing jointly can take the credit for up to \$1,092 for 2017. Any unused credit (up to the maximum credit amounts) can be carried forward up to five years.
2. The **Overflow/PLUS/Switcher** Tax Credit Program has a select group of scholarship recipients who are eligible, but it is the same dollar-for-dollar credit for you. Single taxpayers can claim an additional tax credit (*over and above the original tax credit*) of up to \$543 for 2017. Those married filing jointly can claim an additional tax credit of up to \$1,085 for 2017. Visit APESF Online to see what students qualify to receive funding through this program.
3. A tax credit directly decreases the amount you owe in State tax or increases the amount of your State tax refund **dollar-for-dollar**. By making a donation to APESF, you are electing to redirect taxes you were already going to pay, so it won't cost you anything!
4. Making a donation is safe and easy when you visit [apesf.org](http://apesf.org) donate or mail a check with the form below. You also may donate over time using Payroll Withholding. (Learn more at [apesf.org/payroll-withholding/](http://apesf.org/payroll-withholding/))
5. Arizona Private Education Scholarship Fund, Inc. is recognized as a certified School Tuition Organization by the Arizona Department of Revenue and adheres to the requirements mandated for certification.
6. APESF and State law allow you to recommend that our family receive a scholarship with the understanding that it is not a guarantee of an award.
7. We have completed a comprehensive and uniform application with APESF and have been qualified to receive scholarship assistance based on financial need, student merit and circumstances we are experiencing in our family.
8. **The funding of all scholarship assistance is reliant on donation revenue from Arizona taxpayers like YOU.** We truly appreciate your consideration to make a recommended tax credit donation for our family to help us reach our goal.
9. **Private School Tax Credits SAVE the State money.** With the average scholarship around \$2,000 and the per-student cost to the State conservatively estimated at \$6,000, the State saves money for every student who attends a private school with a scholarship. Even if only 1/3 of the students currently receiving scholarship assistance were to switch back to public school, the program would still be budget-neutral.
10. Students and their families deserve the right to choose where they wish to be educated. **School Choice is a fundamental cornerstone of what makes our community and country great.** Your partnership with us is essential to ensuring a bright future for education, our students and Arizona.

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### Ready to "Take the Credit"?

Visit APESF online at [apesf.org/donate](http://apesf.org/donate) to give by credit card, or send in this form with a check made payable to "APESF." Thank you!

Arizona Private Education Scholarship Fund, Inc.

### TAX CREDIT CONTRIBUTION FORM

Name \_\_\_\_\_ Phone Number \_\_\_\_\_ Email \_\_\_\_\_  
First Last

Address \_\_\_\_\_  
Street City State Zip Code

Tax Filing Status:  Single  Married filing jointly Tax year expected to be claimed (i.e., 2017, 2018): \_\_\_\_\_

#### Do you plan to take a dollar-for-dollar Arizona state tax credit for this donation?

Yes.  No, I don't have an AZ state tax liability & will only claim a federal tax deduction for my donation.

#### Recommendation:

\_\_\_\_\_

#### Have you made any other private school tax credit donations for the same tax year as this donation?

Yes, in the amount of \$ \_\_\_\_\_ to \_\_\_\_\_.  No.

#### Total Donation:

\_\_\_\_\_

**A.R.S. 43-1089 Notice** -- A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.