



ARIZONA DEPARTMENT OF REVENUE

Application for Approval of the Corporate Income Tax Credit for Donations to School Tuition Organizations (A.R.S. § 43-1183 or A.R.S. § 20-224.06) or Corporate Income Tax Credit for Disabled / Displaced Students (A.R.S. § 43-1184 or A.R.S. § 20-224.07)

- Program Guidelines available at www.azdor.gov: Click on the "Tax Credits" link on left side of home page.
• Send the completed form via email to: DOROERA@azdor.gov
• Questions regarding the program can be directed to: Karen Jacobs.....(602) 716-6923

• Attention: Failure to complete the form will result in a delay in the processing of the request, resulting in an extension of the twenty-day approval period and possibly being moved down in the line for credit requests.

Radio button selection: This donation is for the corporate tuition organization credits (A.R.S. § 43-1183 or A.R.S. § 20-224.06). This donation is for the corporate disabled/displaced students credit (A.R.S. § 43-1184 or A.R.S. § 20-224.07).

STO requesting pre-approval: Arizona Private Education Scholarship Fund
STO street address: 6909 E Greenway Pkwy, Ste 240
City: Scottsdale State: AZ ZIP Code: 85254
STO contact person: Jennifer Miller Phone Number (with area code) (480) 264-3023
E-mail address: jenny@apesf.org

Corporation requesting to donate: ABC Insurance Company
Corporate street address: 123 Insurance Street
City: Insurance Town State: AZ ZIP Code: 98765
Corporate EIN: 00-1234567
Name and EIN of parent S corporation if contributing company is a qualified subchapter S subsidiary:
Amount the corporation is requesting to donate: \$ 100,000

Approval or denial of this application will be emailed to the STO.

APPROVAL

**Corporate Income Tax Credit
or
Insurance Premium Tax Credit**

- This approval is for the corporate income or insurance premium tax credit for donations to school tuition organization (A.R.S. § 43-1183 or A.R.S. § 20-224.06).
- This approval is for the corporate income or insurance premium tax credit for disabled / displaced students (A.R.S. § 43-1184 or A.R.S. § 20-224.07).

Credit Approval Number:

F17DD-0000

School Tuition Organization Name:

Arizona Private Education Scholarship Fund

Donating Corporation:

ABC Insurance Company

Approved Amount of Donation*:

\$100,000

Identified as S corporation donating pursuant to A.R.S. § 43-1089.04
(see note below)

Date of Notification:

7/1/2016

20-Day Period for Transfer of Money From Corporation to School Tuition Organization Ends:

7/21/2016

Notify the Arizona Department of Revenue no later than 7/21/2016 as to whether or not the above-named corporation made the donation shown above to the above-named school tuition organization. A.R.S. § 43-1183, § 43-1184, § 20-224.06 and § 20-224.07 require the school tuition organization to notify the Department of Revenue of failure to make the donation within 20 days. The Department of Revenue is also asking for notification that the donation was actually made to ensure accuracy in determining the amount of donation cap that remains available. Notification should occur by email to DOROERA@azdor.gov. Please include credit approval number in the email.

***NOTE:** S corporations must have made approved aggregate contributions to School Tuition Organizations of at least \$5,000 within their taxable year in order to pass the low-income and/or disabled/displaced credits through to their individual shareholders.



Karen Jacobs, Senior Economist
Office of Economic Research and Analysis
Arizona Department of Revenue
1600 W Monroe, 9th Floor
Phoenix, AZ 85002



REPORT TYPE (X):	
X	Original Report
	Amended Report

Delete the "X" if amended ▶

A. INFORMATION ABOUT THE INSURER

Use information from the insurer's "Annual Taxes and Fees Data Sheet," available from the Department of Insurance Tax Forms and Instructions Internet web site to complete this section. Make sure to not claim more credit than tax liability eligible for credit.

NAIC	Insurer Name	Domcile	Bus. Type Code	Entity Type Cd.

B. SUMMARY OF CLAIMED TAX CREDITS AND OFFSETS

Credit/offset description	Prior-year Credit Taken	Credit Earned in 2015	Total Credit Taken/Applied	Unused, Forwarded
1. Arizona Domestic Life/Disability Insurer Credit		0.00	0.00	
2. Arizona Guaranty Fund Offsets	0.00	0.00	0.00	
3. Military Reuse Zone Credit	0.00	0.00	0.00	0.00
4. Quality Jobs Tax Credit	0.00	0.00	0.00	0.00
5. STO Credit, Low-income Students	0.00	0.00	0.00	0.00
6. STO Credit, Displaced/Disabled Students	0.00	0.00	0.00	0.00
7. Health Insurance Certificate Credits	0.00	0.00	0.00	0.00
8. TOTAL CREDITS			0.00	

Post this amount to Form E-TAX, Part C, line 2. ▶

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C. CALCULATION OF TAX CREDITS AND OFFSETS

Arizona Domestic Life/Disability Insurer Credit - ARS § 20-167(D)

9. Gross premium tax (from Form E-TAX, Part C, line 1)		
10. Was the insurer authorized in Arizona as of December 31, 2014?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Credit for Arizona Domestic Life/Disability Insurer	Credit Earned	Credit Taken
Post to line 1 ▶	0.00	0.00
11. Remaining tax liability (line 9 minus line 10)		0.00

◀ PLEASE COMPLETE

Arizona Guaranty Fund Offsets - ARS §§ 20-674, 20-692

12. No Guaranty Fund assessment was levied within the past five years. SKIP TO LINE 14. If you received a refund from the Guaranty Fund, leave amounts at 0.00 - do not enter a negative amount.	Unused from Prior Years	Credit Earned	Credit Taken
Post to line 2 ▶	0.00	0.00	0.00
13. Remaining tax liability (line 11 minus line 12)			0.00

Calculation of Tax Eligible for Remaining Tax Credit Deductions

14. Vehicle insurance tax (from From E-TAX, Part E, line 24)	
15. Tax on Carefree and Fountain Hills fire risks (from From E-TAX, Part E, line 19)	
16. Tax on fire risks for property outside Carefree and Fountain Hills (from From E-TAX, Part E, line 17)	
17. Premium tax ineligible for remaining credits (sum of lines 14 through 16)	0.00
18. Remaining tax eligible for remaining tax credit deductions (line 13 minus line 17)	0.00

Military Reuse Zone Credit - ARS §§ 20-224.04

19. Unused Military Reuse Zone credit earned during the past five years. Attach a schedule showing the credits earned and used.	Unused from 2010	Unused from 2011-2014	Prior-year Credits Taken	To be Carried Forward
Post to line 3 ▶				0.00
20. Remaining tax eligible for tax credit deductions (line 18 minus line 19)				0.00
21. Military Reuse Zone credit earned during 2015. Provide a copy of your agreement and MOU with the Arizona Commerce Authority that fulfills ARS § 41-1532(F), and contact the Insurance Tax Section at (602) 364-3997 for forms and instructions.	Credit Earned in 2015	2015 Credit Taken	To be Carried Forward	
Post to line 3 ▶				0.00

22.	Remaining tax eligible for tax credit deductions (line 20 minus line 21)	0.00
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23.	Remaining tax eligible for tax credit deductions (from line 22)	0.00
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Quality Jobs Tax Credit ("QJTC") - ARS §§ 20-224.03

24.	Unused Quality Jobs Tax credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2010	Unused from 2011-2014	Prior-year Credits Taken	To be Carried Forward
	Post to line 4 ►				0.00

25.	Remaining tax eligible for tax credit deductions (line 23 minus line 24)	0.00
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26.	Quality Jobs Tax credit earned during 2015. Provide the 'Credit Allocation Letter' issued by the Arizona Commerce Authority. See the Arizona Commerce Authority Web site (www.azcommerce.com) for instructions on how to apply for this credit.			
		Credit Earned in 2015	2015 Credit Taken	To be Carried Forward
	Post to line 4 ►			0.00

27.	Remaining tax eligible for tax credit deductions (line 25 minus line 26)	0.00
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School Tuition Organizaon ("STO") Credit, Low-income Students - ARS § 20-224.06

28.	Unused STO Low-income Student credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2010	Unused from 2011-2014	Prior-year Credits Taken	To be Carried Forward
	Post to line 5 ►				0.00

29.	Remaining tax eligible for tax credit deductions (line 27 minus line 28)	0.00
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30.	STO Low-income Student credit earned during 2015. Attach the Department of Revenue approval for the contribution to be made during 2015 and a copy of the contribution payment issued to the STO during 2015.			
		Credit Earned in 2015	2015 Credit Taken	To be Carried Forward
	Post to line 5 ►			0.00

31.	Remaining tax eligible for tax credit deductions (line 29 minus line 30)	0.00
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32.	Remaining tax eligible for tax credit deductions (from line 31)	0.00
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School Tuition Organizaon ("STO") Credit, Disabled/Displaced Students - ARS § 20-224.07

33.	Unused STO Disabled/Displaced Student credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2010	Unused from 2011-2014	Prior-year Credits Taken	To be Carried Forward
	Post to line 6 ►				0.00

34.	Remaining tax eligible for tax credit deductions (line 32 minus line 33)	0.00
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35.	STO Disabled/Displaced Student credit earned during 2015. Attach the Department of Revenue approval for the contribution to be made during 2015 and a copy of the contribution payment issued to the STO during 2015.			
		Credit Earned in 2015	2015 Credit Taken	To be Carried Forward
	Post to line 6 ►			0.00

36.	Remaining tax eligible for tax credit deductions (line 34 minus line 35)	0.00
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Health Insurance Certificate ("HIC") Credits - ARS § 20-224.05

37.	Unused HIC credit earned during the past five years. Attach a schedule showing the credits earned and used.				
		Unused from 2010	Unused from 2011-2014	Prior-year Credits Taken	To be Carried Forward
	Post to line 7 ►				0.00

38.	Taxable accident and health (A & H) insurance premium (from Form E-TAX, Part E, line 27)	
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39.	HIC credit earned during 2015. Credit cannot exceed taxable A & H insurance (line 38). Attach Health Insurance Certificates issued by the Arizona Department of Revenue for major health insurance policies to individuals or small businesses during 2015. * NOTE: To earn credit for 2015, the insurer, for each insured, (1) must have received the approved Health Insurance Certificate; (2) must have issued major medical health coverage to the individual or small business during 2015; and, (3) must have incurred premium tax liability during 2015 for the insurance premiums for which the insurer is claiming the health insurance certificate credit, which means this credit is not applicable to tax-exempt premium.			
		Credit Earned in 2015	2015 Credit Taken	To be Carried Forward
	Post to line 7 ►			0.00